

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Armony Investment Fund - Ageca Fund, A Class

LU1388853720

a sub-fund of Armony Investment Fund

This sub-fund is managed by Kredietrust Luxembourg S.A., member of KBL European Private Bankers S.A..

Objectives and investment policy

Objectives

This sub-fund targets long-term capital growth through mixed, flexible and non-indexed management using wide risk diversification.

Investment policy

The sub-fund's net assets will be allocated according to the investment manager's convictions on market evolution, the economic environment, market opportunities etc. and with no restrictions or limits as to geographic, industrial or sectoral diversification.

The sub-fund will invest in a selected portfolio of international equity and equity-linked instruments, bonds and debt securities and money-markets denominated in different currencies. The sub-fund achieves its aim by investing its net assets in and/or be exposed to:

- 0-100% in fixed income transferable debt securities issued by governments, public or private companies, rated investment grade and with up to 30% of the net assets in high yield securities. The average rating of the bonds held by the sub-fund shall be at least BB as rated by S&P or Ba3 as rated by Moody's. Fixed income products from emerging countries may not exceed 15% of net assets. The sub-fund may invest up to 15% of the net assets in contingent convertible bonds ("Cocos"). The sub-fund will not invest in unrated bonds or securitization instruments (ABS, CMBS, CLO or CLN).
- 0-50% in equities, equity-linked instruments across all industrial sectors and geographical zone and sizes of stock market capitalization. The geographic and sectorial mix of issuers is not determined in advance and will be achieved on the basis of the market opportunities.
- 0-30% in UCITS and/or other UCI (including ETFs).
- 0-50% in securities and/or currencies other than Euros. The exposure to

foreign exchange risk will be made on the basis of a global macroeconomic analysis.

The sub-fund may hold, on a temporary basis, up to 100% of its assets in cash or money market instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).

It may also hedge its exposure to non-euro currencies according to the investment manager's conviction.

It should be noted that the investment policy of the sub-fund is to invest in the shares or units of UCITS and or other UCI (including ETFs) (within the limit indicated above) and that entails a double payment of fees (such as subscriptions and redemptions fees, management fees...). The total management fee calculated based on actual management fees costs paid on behalf of fund holdings, may vary up to 2.5% of their respective net assets.

This sub-fund may not use derivatives, financial techniques or instruments and will not conclude securities' lending transactions and repurchase agreements. The sub-fund may use only forwards on currencies and only in order to hedge the currency exposure of the portfolio up to 50% of its net assets in accordance with Chapter 5 described in Part I of the Prospectus. The forward will be used to adjust the portfolio's currency allocation.

The reference currency of this sub-fund and share class is expressed in EUR.

Income of this share class is reinvested (accumulated).

The investor may subscribe, convert and redeem shares weekly.

Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 4 years.

Risk and reward profile



What does this synthetic indicator mean?

- The calculation of the risk indicator is based on estimated and historical data which may not be a reliable indication of the future risk profile of the sub-fund.
- The risk category shown is not guaranteed to remain unchanged. The sub-fund's risk indicator may shift over time.
- The lowest category of the risk indicator does not mean a risk-free investment.
- The sub-fund Armony Investment Fund - Ageca Fund is classified in category 4 due to a mixed and flexible management.
- Your initial investment does not benefit from any guarantee or protection.

The risk and reward Indicator does not take into account the following:

- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. These risks are typically increased for below investment grade debt securities, which may also be subject to higher volatility and lower liquidity than investment grade debt securities.

- The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.
- The investment in underlying funds implies that the sub-fund is exposed to 1) the investment risks borne by the underlying funds, 2) the risk of increases in the level of charges borne by the underlying funds and 3) the risk that the underlying funds limit or suspend the right for their investors to redeem.
- Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging used to minimize the effect of currency fluctuations may not always be successful.
- The sub-fund invests in securities of smaller companies, which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.
- Emerging markets may be subject to increased risks, including less developed custody, legal regulation and settlement practices, greater economic and political instability, higher volatility and lower liquidity than non-emerging market securities.
- It might be that an organization with which the fund trades assets or derivatives may be unable to fulfil its obligations, which could cause losses to the sub-fund.
- Failure or deficient processes, systems and controls, human error or catastrophic events may lead to important losses.

Full information on the risks applicable to the sub-fund is detailed in the prospectus.

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.10%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The charges borne by the investor are used for the operation of the sub-fund, including the marketing and distribution of the sub-fund. These charges reduce the potential investment growth.

The entry and exit charges shown correspond to a maximum percentage which

might be deducted from the investor's capital invested in the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

No conversion fee is charged for the conversion of shares into another sub-fund.

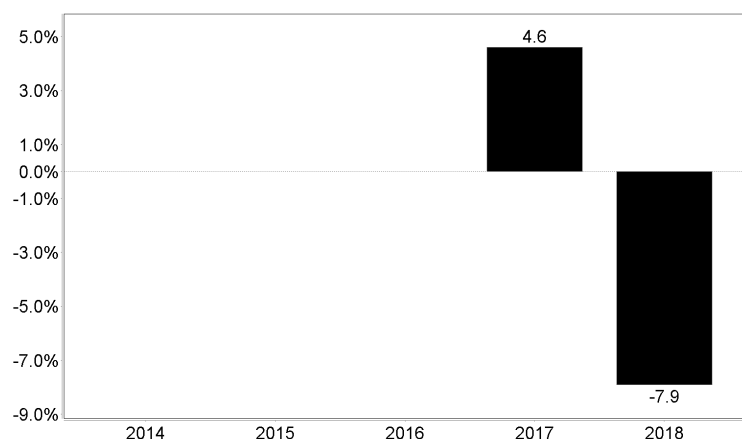
The ongoing charges relate to the annual charges; they were calculated on 31.12.2018. The ongoing charges may vary from year to year.

This percentage does not include the following:

- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

For further information concerning charges, please consult the heading "Fees and expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on www.iridiumsicavs.com/en/sicav/armonyageca.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

The sub-fund was launched in 2016.

This share class was launched in 2016.

Practical information

Depository

KBL European Private Bankers S.A.

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of Armony Investment Fund may be obtained free of charge from the registered office of the Management Company, the fund's distributor (if any) or on www.iridiumsicavs.com/en/sicav/armonyageca.

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.kbl.lu/fr/notre-metier/clientele-institutionnelle/reglementation/. A paper copy will be made available free of charge upon request.

Liability

Kredietrust Luxembourg S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the

relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund Armony Investment Fund - Ageca Fund issues only a single share class.

This key investor information document provides information about a sub-fund of Armony Investment Fund that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The assets and liabilities of each sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 11.01.2019.